

GROUP

HEALTH AND SAFETY POLICY

3rd EDITION

The Crescent Group of companies is engaged in the business of providing support to the international offshore / onshore oil, gas and mining industry. The Crescent Groups activities are diverse, encompassing asset ownership and management, diving and ROV operations, offshore / onshore construction and mineral recovery. The Crescent Group engages in a variety of manufacturing and engineering design activities to produce specialised hardware for the offshore and onshore industry.

CRESCENT SUBSEA ENGINEERING objectives, above all other considerations, are that every business activity shall be conducted in a manner that is:

- A. Safe and Healthy for the workforce, where risks have been identified, evaluated and reduced to the lowest possible level.
- B. Socially acceptable to the population at large and in particular to those who may be directly affected by the Group's activities.

In order to achieve the above objectives, the Crescent Group of companies has in place procedures:

- > To ensure that adequate resources of competent and trained personnel are assigned to the performance of the work.
- > To carry out hazard identification and risk assessment strategies in order to either eliminate the hazards or to put in place appropriate mitigating measures.
- > To continuously improve the safety management skills of personnel at each work location, ashore or afloat. This will include incident investigation, emergency preparedness and the application of proven safe working practices.
- To maintain documented safety management systems which can be applied to all activities and which are regularly reviewed by audit to confirm the systems effectiveness. Safety management systems shall confirm to all applicable legislation standards and guidelines.
- > To set achievable health and safety targets as a means to measure the Group's health and safety performance.

Chris Aylward

Group Chief Executive

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